REGI U.S., INC.

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<u>"RGUS"</u>

NEWS RELEASE

RadMax Technologies Addresses Key Increased Energy Efficiency and Reduced Emissions Opportunities February 14, 2018

("REGI" or "RGUS" or "the Company"

The Board of Directors, Regi U.S., Inc. and its wholly owned subsidiary, RadMax Technologies, Inc., announce increased product development activities addressing strategic industry opportunities for increased energy efficiency and reduced emissions.

Continued testing of the RadMax gas expander prototype is confirming its projected capabilities and performance. With these confirmations, interest in, and exploration of relevant market and application opportunities, that can leverage the RadMax technology have intensified.

Increased business development activities have identified significant improved efficiency related opportunities, primarily in air conditioning/refrigeration and steam cycle applications that could capitalize on the RadMax expander capabilities. The development of technical concept papers, that partner with industry and research institutions have either been submitted or are currently in discussion make the case for how the RadMax technology plans to address those opportunities.

Key identified opportunities include significant efficiency increases through the capturing of wasted energy in air conditioning/refrigeration systems and steam energy production resulting in the potential for increased production, with the same amount of fuel, or conversely, decreased fossil fuel usage and associated savings in CO₂ emissions. Other opportunities promote the use of lower Global Warming Potential (GWP) refrigerants and CO₂ itself as a refrigerant.

Based on these opportunities we have been actively pursuing several courses of action to develop identified RadMax products which address them. These activities include development of process improvement models, analysis, and concept papers; meetings with application-specific industry leading companies and Department of Energy National Laboratories for collaboration on specific product development; and application to appropriate government assisted funded projects. Initial results from these business development activities are expected soon and will be announced when executed and appropriate.

In anticipation of the results from these activities, preparations are being made for expanded technical staff and facilities.

We encourage all investors and interested parties to follow our progress routinely posted on our website <u>radmaxtech.com</u>.

ON BEHALF OF THE BOARD OF DIRECTORS

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ABOUT REGI U.S., INC.

RadMax Technologies, Inc., the wholly owned subsidiary of REGI U.S., Inc., is developing for commercialization multiple improved axial vane type rotary devices using our Patented RadMax[™] Rotary Technology. This Technology allows for revolutionary designs of lightweight and high efficiency engines, compressors pumps and other devices. One current prototype, The RadMax[™] engine, has only two unique moving parts, the vanes (up to 12) and the rotor, compared to the 40 moving parts in a simple four-cylinder piston engine. This innovative design makes it possible to produce up to 24 continuous power impulses per one rotation that is vibration-free and extremely quiet. The RadMax[™] engine also has several capabilities allowing it to operate on fuels including gasoline, natural gas, hydrogen, propane and diesel. For more information, please visit radmaxtech.com

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Statements in this press release regarding the business of and REGI U.S, Inc. (together the "Companies") which are not historical facts are "forward-looking statements" that involve risks and uncertainties, certain of which are beyond the Companies' control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.

Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: the impact of competitive products and pricing, the Companies' dependence on third parties and licensing/service supply agreements, and

the ability of competitors to license the same technologies as the Companies or develop or license other functionally equivalent technologies; financing requirements; changes in laws, rules and regulations applicable to the Companies and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in the United States, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. The Companies' actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in Regi U.S., Inc.'s financial statements, management discussion and analysis and material change reports filed with the United States Securities and Exchange Commission at www.sec.gov, and REGI's Form 10-K annual report filed with the United States Securities and Exchange Commission at www.sec.gov. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Companies will derive therefrom.

Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forwardlooking statements, whether written or oral, attributable to the Companies or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Companies do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.