

## **Regi U.S. (RGUS) Accomplishments: July 1 – Dec. 31, 2016**

*A personal note to our shareholders to thank you for your long-held hope of one day seeing our RadMax Technology come to life. The rejuvenation of Reg Technologies and Regi U. S. has been trying, taxing, and expensive, but it has also been very exciting to watch our vision come to life, and we are grateful for having the opportunity to advance the RadMax technology towards viable and marketable products.*

*Reg and Regi have been rebuilt into a single solid Engineering Development Company dedicated to efficiently and aggressively developing viable and marketable products. We now have 8 experienced and talented engineers at work designing, constructing, and testing applications of our RadMax technology in multiple domains (engines, generators, pumps, compressors, refrigeration applications). The ability to assemble such talent in so short a period of time speaks to the merit and promise of the technology, as our core engineers were all familiar with the technology, and eager to play a role in its development with most of their compensation coming in the form of shares in the company. These core engineers then recruited other engineers.*

*Now, let us review the accomplishments of the last 5 months; we believe this is a harbinger of what to expect going forward. Celebrate with us!*

### **Reorganization**

1. Regi U.S., Inc. recruited Paul Will Chute as new CEO, and retained Paul Porter as Chief Engineer.
2. Along with other changes of management and Directors, Regi U.S., Inc. (Regi) committed itself to aggressively pursue the development of multiple applications of the RadMax technology in a focused and timely manner. This included a decision to develop these applications internally, by Regi engineers, rather than to rely on partners to develop these applications.
3. Regi successfully recruited Lynn Petersen (former Vice President of Marketing) and Allen MacKnight (former thermodynamics engineer from Honeywell, and advisor to Regi) to return to Regi to form (along with Paul Porter) an exceptionally talented base. Five other experienced and talented engineers were added to the team to provide varying skill sets needed to handle varying aspects of the wide range of applications planned for the RadMax technology. Some of these engineers are working contractually on a part time basis.
4. Regi has acquired the assets of Reg Technologies in exchange for shares of Regi. Reg Technologies has received the Regi shares, and these will be distributed to Reg shareholders. This unification of the

resources of these two companies provides a necessary consolidation of the intellectual property and marketing rights of these companies, as well as provides for administrative efficiency.

5. All operations have been consolidated at a single location in Spokane, Washington, including corporate offices and a well-stocked shop and testing laboratory for engineering development.
6. Victoria Huang has been recruited to be Chief Financial Officer. Multiple quarterly reports and two end of the year audits have been completed; this included considerable catching up of past due financial reports.
7. Complete separation of Regi from other companies formerly controlled by John Robertson has been achieved.
8. We have chosen to operate our current business under our wholly owned Washington State based subsidiary, RadMax Technologies, Inc.
9. The website for Regi, [radmaxtech.com](http://radmaxtech.com) has been completely revamped with an aim at making it a continuing up to date source of information concerning all public aspects and activities of Regi. This will be the primary vehicle for keeping investors informed about Regi, although emails ([ir@radmaxtech.com](mailto:ir@radmaxtech.com)) or phone calls (831-888-7797) to Jim Slinger, Investor Relations, are also welcome.

## **Financing**

10. \$300,000 has been raised via a Senior Convertible Loan Program (SCLP) which enables lenders to convert money loaned to Regi into shares of Regi at \$.10 per share. This program is still open to new investors, with information available on the Regi website.
11. All members of Management and the Engineering Team are taking some or most of their compensation in the form of contributions to the SCLP. demonstrating a high degree of confidence in the ultimate success of the RadMax technology.

## **Engineering Progress**

12. Regi engineers have been loosely divided into teams working on five current projects: a) testing of the 375 HP diesel engine, b) design of a 40 HP gasoline rotary engine, c) design of a compressor for refrigeration applications, d) design of a gas expander for refrigeration applications, and e) an air pump. Progress has been made on all these projects. Please see the Engineering Progress Update, Dec. 05, 2016, on this website.

13. In addition, two new engineers have recently been hired. One is an oil/gas engineer who will work on applications in the oil and gas industry. The other is an electrical engineer who will work on generators that utilize the RadMax technology to produce the power for the generator. We are proud of our engineering team, and invite interested parties to check them out on the RadMax website, **About / Our People**.
14. Regi is in the process of filing for two new patents, and drafting Provisionals for additional patents.

## **Miscellaneous**

15. Regi U. S. is committed to maintaining a high level of communication with investors, and has issued 14 News Releases since July 22, 2016, as well as telephone updates and substantial print updates to investors (Sept. 23, 2016 and Jan 2, 2017). These communications are expected to continue.
16. Regi U. S., with the assistance of Nevada Agency and Transfer Company, has created a mechanism for holders of paper certificates of restricted Regi U. S. stock to convert these shares into unrestricted electronic shares in one's brokerage account.

## **Stock Price**

17. The stock price of Regi, stock symbol RGUS, has gone from \$.01 per share to about \$.10 per share.

Paul W. Chute

President and CEO, Regi U. S., Inc and RadMax Technologies