

REGI U.S. Inc. and Its Subsidiary, RadMax Technologies, Inc., Announce a Letter of Intent Towards a Licensing Agreement with Montana Technologies, LLC

Spokane, Washington, March 22, 2021. REGI U.S., Inc. ("REGI" or "RGUS" or "the Company") (OTCQB: RGUS), The Board of Directors, Regi U.S., Inc. and its wholly owned subsidiary, RadMax Technologies, Inc. (RadMax), are pleased to announce the signing of a Letter of Intent with Montana Technologies, LLC (MT) for rights to negotiate a limited license for the use of RadMax technology in global heating, ventilation, air conditioning and refrigeration (HVACR) applications.

To demonstrate the efficacy of the RadMax technology, MT has commissioned RadMax to design and build two prototype vacuum pumps according to specifications provided by MT and the Department of Energy's Geothermal Technologies office within the Pacific Northwest National Lab (PNNL).

The development of these initial devices are the first part of a continuing collaboration to support MT and PNNL in developing new, reduced energy technology for removing excess moisture and carbon dioxide from buildings and mass transit systems using PNNL's patented low pressure adsorption system. The newly developed system will offer significant energy savings, reduced operating costs for smaller HVACR systems, and potable water as a byproduct.

According to RadMax CEO Paul Chute "RadMax is excited to participate in this project and looks forward to the potential development of additional energy saving products for the broad HVAC markets".

RadMax Technologies is actively soliciting Industry collaboration partners to develop products for specific use applications. The Company encourages investors and interested parties to follow its progress on their website www.radmaxtech.com.

ABOUT REGI U.S., INC

RadMax Technologies, Inc., the wholly owned subsidiary of REGI U.S., Inc., is developing for commercialization multiple improved axial vane type rotary devices using our Patented RadMax™ Rotary Technology. This Technology allows for revolutionary designs of lightweight and high efficiency engines, compressors pumps and other devices. For more information, please visit radmaxtech.com.

ABOUT MONTANA TECHNOLOGIES, LLC.

Montana Technologies is a technology company focused on energy efficiency in the fields of mobility and climate control. The company has developed and is commercializing an advanced powertrain system for electric vehicles and is developing a paradigm-shifting product line to capture and condition latent energy at a cost of energy that is far below conventional air conditioning technologies.

Forward Looking Statements:

Statements in this press release regarding the business of RadMax Technologies, Inc. and REGI U.S, Inc. (together the "Companies") which are not historical facts are "forward-looking statements" that involve risks and uncertainties, certain of which are beyond the Companies' control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.

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