

# REGI U.S., INC.

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NEWS RELEASE

## **Regi U.S., Inc. Plan of Action, Update**

**August 6th, 2020**

### **REGI U.S., Inc. ("REGI" or "RGUS" or "the Company")**

The Board of Directors, Regi U.S., Inc. and its wholly owned subsidiary, RadMax Technologies, Inc. are announcing Phase 2 of our Plan of Action.

In Phase 1 REGI stock was down listed from OTC: QB to OTC: Pink. This has been accomplished.

In Phase 2 of our action plan we will:

- i. Continue to reduce our overhead expenses and reporting costs no longer associated with SEC and Public Auditing requirements,
- ii. Expand our efforts to contract with a business broker towards the sale of Regi U.S., Inc. and its RadMax technology,
- iii. Continue with our work on field trials and further explore additional applications,
- iv. Continue engineering and design on our next generation expander incorporating results from earlier field trials,
- v. Continue towards our goal of having a commercial expander product available by Spring 2021

The RGUS trading platform has had a STOP sign applied by the OTC. This is a standard procedure for companies that are delinquent in their financial / information filings over 6 months from their last 10 Q, filed with the SEC. This action was anticipated when we down listed. All of our accounting and reporting is contracted out to an independent accountant. When funding is available, updates will be posted which should automatically remove the STOP sign and trading restriction attached thereto. Our apologies for these trading inconveniences.

The Covid-19 economy continues to significantly affect our operations with most of our predominantly Oil & Gas industry client base having reduced or delayed investment in new technology or funding future development work. As part of our action plan we continue to search for a strategic business relationship with a midlevel manufacturing company who seeks to expand their product line, and are hopeful that we will succeed at this during the next 6 months.

To all of our investors, friends and extended families, we wish you the best and please stay safe.

We encourage all investors and interested parties to follow our progress routinely posted on our website [radmaxtech.com](http://radmaxtech.com).

ON BEHALF OF THE BOARD OF DIRECTORS

Regi U.S., Inc.

Paul Chute

CEO

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ABOUT REGI U.S., INC.

RadMax Technologies, Inc., the wholly owned subsidiary of REGI U.S., Inc., is developing for commercialization multiple improved axial vane type rotary devices using our Patented RadMax™ Rotary Technology. This Technology allows for revolutionary designs of lightweight and high efficiency engines, compressors pumps and other devices. For more information, please visit [radmaxtech.com](http://radmaxtech.com)

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*Statements in this press release regarding the business of and REGI U.S., Inc. (together the "Companies") which are not historical facts are "forward-looking statements" that involve risks and uncertainties, including management's expectation on closing the second tranche of the private placement, certain of which are beyond the Companies' control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.*